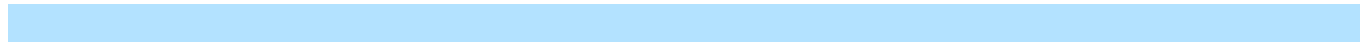
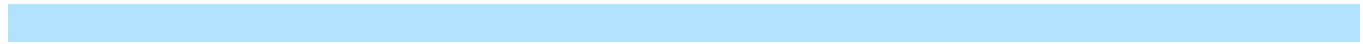
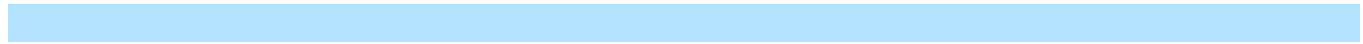


We Bring New Hope to Patients.

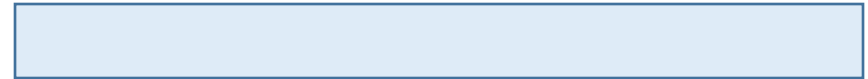


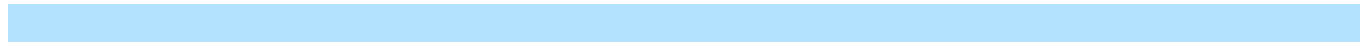




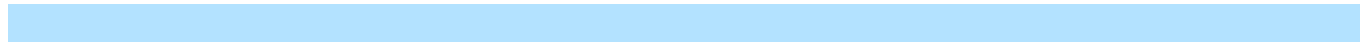


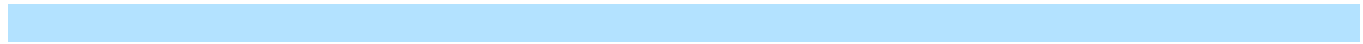
Strong Operating Growth, Challenging Environment



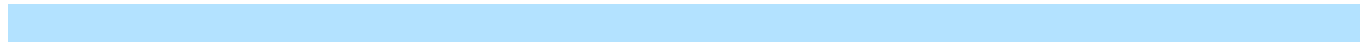
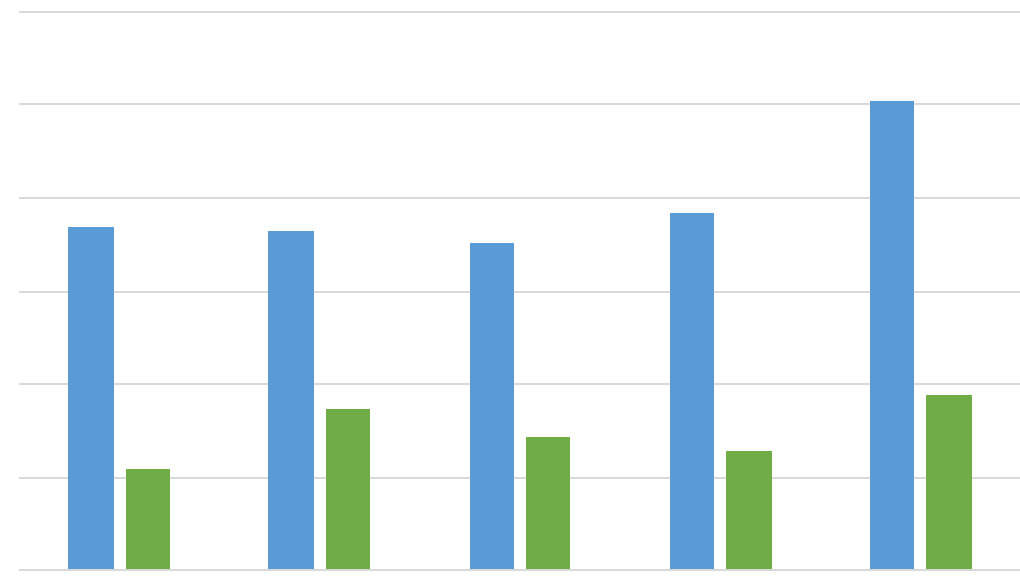


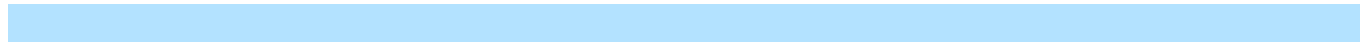














GNI Group Organization after CBIO Reverse Merger

Percentage of holdings in profitable/nearly break-even subsidiaries are higher

