

We Bring New Hope to Patients.





















# Strong Operating Growth, Challenging Environment















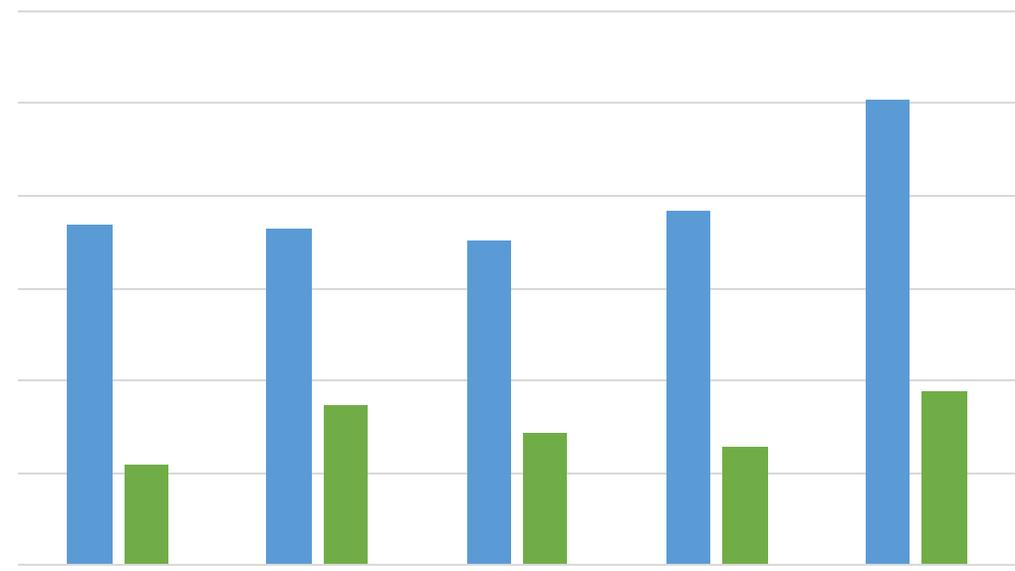




















# GNI Group Organization after CBIO Reverse Merger

Percentage of holdings in profitable/nearly break-even subsidiaries are higher

